

NOTICE TO SHAREHOLDERS OF VKB BELEGGINGS (PTY) LTD

During the VKB Group's Annual General Meetings (AGMs) in 2023 and 2024, shareholders requested that the size of the Board of VKB Beleggings (the VKB Group's Board) and the resulting reclassification of the electoral wards for Directors be reviewed.

The Board has considered this matter thoroughly, considering, among other factors, the scale and needs of the VKB Group, progress with the integration of VKB and GWK, and other trends. A proposal in this regard will be presented to shareholders during the 2025 shareholder information sessions and the AGM scheduled for 17 September 2025.

The wards and ward directors rotating in 2025 and affected by this proposal are as follows:

WARD 2	Dirk Viljoen	Daniëlsrus, Bethlehem, Fouriesburg, and Kestell
WARD 6	Dan Kriek	Frankfort and Tweeling
WARD 15	Japie van der Goot	Limpopo
WARD 29	Tertius Marais	Northern Cape

Nominations will, therefore, not be requested for these wards before the 2025 AGM. Should shareholders not adopt the Board's proposal, nominations will be called for after the completion of the AGM in accordance with the usual process.

The Board's proposal will be included in the notice of the 2025 AGM, which will be distributed during August.

The Director elected by shareholders of Ward 4, currently Izak Bosman, will rotate in 2025 and will not be affected by the proposal. Therefore, nominations for this ward will be requested during June 2025.

For any enquiries, please feel free to contact me at the VKB Group Secretariat by calling 058 863 8111.



Rina Erasmus

Company Secretary: VKB Group